

Promise to Pay Letter

From: _____

Sender's Name

Sender's Address

City, State, ZIP Code

Date

To: _____

Recipient's Name

Recipient's Address

City, State, ZIP Code

To Whom It May Concern,

I, _____, hereby, promise to pay _____ an amount of \$ _____ for the value received, along with the interest of _____% on an annual basis, payable as a sum on _____.

In case of default, I am liable to pay the full amount of \$ _____ by selling any personal asset as well as all reasonable costs of collection and attorney's fees will be paid by me.

Sincerely,

Sender's Name

Sender's Signature